

If the gift is outright, a gift receipt will be issued to you for the fair market value of your gift.

If you give a residual interest and retain the right to enjoy the property for the rest of your life, the gift receipt will be issued for the value of the residual interest, depending on your age and a number of other factors.

When appreciated capital assets are donated, you may realize a taxable capital gain. This can be offset by submitting the additional 25% of the taxable gain for a tax credit (or a tax deduction in the case of corporations).

For gifts of depreciated property, there is a fully offsetting tax credit in respect of the recapture.

While tax laws change, donations of these valuable resources usually generate considerable tax benefits for the donor. The Fund Development Director will discuss the possibilities in confidence with you and/or your financial and legal advisors.

Please contact Diane Truderung, Director of Fund Development and Communications, at (204) 237-0300 ext. 1 or email dianetruderung@larchewinnipeg.org if you have more questions.